2014 Annual Report
I’m grateful to celebrate with you how God is transforming lives in South Sudan through Seed Effect. Together, we worked to break the cycle of physical and spiritual poverty for over 500 new entrepreneurs in 2014. God is restoring the dignity of those we serve as they are empowered to provide for themselves and their families.

South Sudan is the most fragile country in the world*. In 2014, political and economic instability reigned as the world’s youngest country returned to war after only a brief window of peace. Because of this instability and so many other challenges, few organizations work in South Sudan. But we do. Motivated by God’s call for us to love all people, we choose to serve in the midst of these challenges. Thank you for partnering with us to provide hope in the hardest of places. I look forward to continuing to empower the South Sudanese alongside you in 2015.

Gratefully,

Drew Mosier, Seed Effect Executive Director

*2014 Fragile State Index (Fund For Peace)
Our Mission
Seed Effect is a Christ-centered, nonprofit microfinance organization.

Our mission is to plant the seeds that overcome poverty by providing access to microloans, education, and spiritual discipleship in marginalized communities around the world.

In action, Seed Effect serves as a holistic tool to live out the Great Commission alongside the Great Commandment as we empower the poor to know and follow Christ, engage with the local church, and overcome physical poverty.
We are committed to deepening and expanding our impact in South Sudan over the next five years.

We plan to deepen our impact by empowering more people in the communities we currently serve. We will accomplish this by integrating new financial services to reach a broader segment of the community and proactively investing in the development of our indigenous team.

We plan to expand our impact by establishing three new locations in South Sudan, the first of which will open in the summer of 2015! We estimate that we will reach over 5,000 new microfinance clients in the next five years.
Our Vision
Our core values

Create
an inspiring movement

We believe that Seed Effect is a movement of hope, love, empowerment, and transformation. This inspires us, and those around us, to say yes, get involved, and become agents of change.

Build
transformative relationships

We believe that we can affect Christ-centered transformation by building and nurturing relationships through indigenous leadership and a gospel-centric relational approach.
Provide
stability in unstable environments

We believe that Seed Effect is called to serve by bringing stability to situations that are unstable. In other words, we work in the hard places where others won’t.

Do
more with less

We believe that the way we invest our resources matters. The places we serve are more challenging and more costly than others, but we work hard to spend available funds where we can achieve the most impact while promoting sustainability in our operations.

Promote
empowerment through income generating activities

We believe that a microloan alongside education and discipleship is a life-giving opportunity that empowers the poor to invest in their dreams. It starts with a life, impacts a family, and transforms a community.
Increased institutional support by 82%.

Purchased our first vehicle to help connect our branch teams!

More than doubled the amount of loans disbursed.

Improved annual operational sustainability from 23% to 36%.

Hosted our largest supporter events to date.

Increased our gross outstanding loan portfolio by 150%.

Exceeded $1,000,000 loaned since 2009.
**Increased our program grants to South Sudan by 306%**

**Built a new headquarters office in South Sudan**

**Increased the number of new clients served by 150%**

**Grew revenue from our microfinance program by 61%**
Seed Effect exists because there are places where hope, justice, and opportunity don’t. South Sudan is one of those places.
South Sudan is one of the most underdeveloped and underserved nations in the world. Despite high operational costs, lack of infrastructure, and renewed conflict, Seed Effect is one of the few organizations providing a vital service to a struggling population.

**Just as South Sudan was birthed out of conflict, Seed Effect was birthed as a response to this unmet need.** South Sudan desperately needs development, empowerment, and opportunity even in the midst of instability, turmoil, and conflict. Millions don’t know Christ and lack the tools and the opportunities that could change the cycle of poverty in their families for generations to come.

**Seed Effect is committed to bringing Jesus and economic empowerment to the hard places and serving where others won’t.**
How Seed Effect works

SCOVIA KIDEN, SEED EFFECT COUNTRY DIRECTOR meets with Seed Effect clients in Kajo Keji.
**Microfinance**

Seed Effect empowers the poor to break the cycle of physical poverty by providing collateral-free microloans and other financial services to support income-generating businesses. We utilize a group-lending methodology and with the repayment of each loan, the funds are reissued to a new entrepreneur, thereby multiplying their impact in the community.

**Discipleship**

Seed Effect is more than an initiative to help people overcome physical poverty - we are about making disciples. Our programs serve as a platform to build relationships that provide us the opportunity to share the gospel and disciple believers.

**Education**

Seed Effect employs a holistic approach to empower our clients to overcome poverty. In addition to receiving microfinance services and discipleship, our clients attend monthly education seminars where our education supervisor facilitates discussion among clients who can share their knowledge and experience as they work through a participatory, dialogue-based curriculum.
Faced with an impossible decision, Keji dropped her baby out of the bus window before climbing out. She knew that she had to at least try to save them both. The rebels had closed in on the bus and bullets were whizzing by in all directions. She could hear the screams of those trapped inside as she rolled into a ditch and covered herself with branches. Even with a bullet in her side and two broken legs, she remained still and quiet.

Keji was the only survivor from this rebel attack.

As she laid in the hospital, slowly recovering from her injuries, she was ridden with survivor’s guilt and despair. She asked God: “Why me? Why did you spare me and no one else?” And she wondered how she would provide for her children. But God, in His love and mercy, revealed Himself to her in a dream and He stirred her heart into action. The Lord had a great plan and purpose for her. From that point on, she knew that she was here to love Him and love others.
In a country where 100% of the population has been affected by war and conflict and where less than 1% has access to a bank account, those with disabilities are often overlooked. When there are so many needs, some needs just seem too great.

But, Keji was no longer overlooked. When she joined Seed Effect, and received her first loan alongside education and training, she not only gained hope and an opportunity to provide for her family, but she gained community. She was surrounded by her Seed Effect family and was given encouragement in the Lord through these sisters in Christ. And in turn, she and her story of grace, salvation, redemption, love, and triumph is an encouragement to them.

That weathered bullet represents so much more than conflict, violence, war, and disability. For Keji, it represents new life.

“I am thankful for the rebels, because through them, God showed me His strength and power.”

As she has continued to invest her Seed Effect loans and grow her business, she has continued to be a light and an encouragement to her community. All eight of her children are healthy and in school, and she is planning to build a new house for her family.
1591 clients served

99% repayment rate

Income from microfinance program

Program

30% operational sustainability
4049 loans disbursed

223 loan groups formed

$1,024,171 total amount loaned

Number of clients

Statistics
Since inception (2009)

*As of 12.31.14
Kajo Keji Branch
Kaya Emmanuel
Branch Manager
Noel Lilija
Accountant
Peter Lokang
Senior Loan Officer
Godfrey Kwoji
Loan Officer
Wonya Athanasio
Education & Spiritual Discipleship Officer

Nimule Branch
Michael Ayella
Branch Manager
Patrick Kenyi
Accountant
Geri Bosco
Loan Officer
Muraa Jane
Loan Officer
Loso Godfrey
Education & Spiritual Discipleship Officer
Having had the humbling opportunity from God to work for both a faith-based non-profit organization, and for an investment group, I have been able to continue to wrestle with the “best” way to steward resources so as to express the Gospel of Christ, while at the same time empowering the oppressed...to see that they have value and can work... I believe that Seed Effect is accomplishing these God-sized goals for the oppressed.

–Kirk McKinnon, Senior Vice President, Avatar Investment Group
Training up our brothers and sisters in South Sudan to be followers of Jesus, and to be sources of economic stability in their communities, is a high-risk, high-reward mission. We want to invest in that mission because we believe that unstable environments like South Sudan are where God does the most amazing work.

–Eddy Badrina, Co-Founder and CSO, Buzzshift
Seed Effect seeks to be a catalyst for transformation by investing in lives, impacting families, and empowering communities.

But it all starts with you.

Every seed planted, every life impacted and invested in, is made possible by our generous supporters. Together we raised over $500,000 in 2014 to empower the South Sudanese. Over 500 of you joined us to make each loan, education seminar, and gospel presentation possible. God is using your time, your prayers, and your gifts to empower the South Sudanese, and we are so grateful.

As they say in Kajo Keji, South Sudan, “Tinate Parik!” Thank you very much!
**Board of Directors**

Missy Williams  
*Co-Founder and Chairperson of the Board, Seed Effect*

David Williams  
*President, Williams Financial Group and Co-Founder, Seed Effect*

Eddy Badrina  
*Co-Founder and CSO, Buzzshift*

Michael Congrove  
*Executive Director, Empower One*

David Leventhal  
*Director of Operations, Freedom Truck Finance*

Drew Mosier  
*Executive Director, Seed Effect*

Todd Szalkowski  
*Area Strategy Coordinator, Empower One*

Wilson Williams  
*Chairman, Founder and CEO, Williams Financial Group*
Advisory Council

Ben Alexander  
Broker, Southwest Risk

Eddy Badrina  
Co-Founder, Buzzshift

Ashley Blakeslee  
CEO of Blakeslee Household

Brian Campion  
Owner, Tekton LLC

Michael Congrove  
Executive Director, Empower One

Robert Dotson  
Non-profit Fundraising Consultant

Matt Elmore  
Agency Principal, Commercial Insurance  
Producer, Swingle Collins and Associates

Rebecca Gregory Segovia  
EVP, Client Strategy, The Pursuant Group

Lisa Huntsberry  
CFO, Interstate Batteries

Tara Kohlbacher  
Interior Designer

David Leventhal  
Dir. of Operations, Freedom Truck Finance

Larry Long  
Construction Industry Professional

David Luttrell  
Sr. Analyst and Special Assistant to the President, Federal Reserve Bank of Dallas
Greg May
Managing Director, Corporate Development,
Preston Hollow Capital, LLC

Kirk McKinnon
Senior VP, Avatar Investment Group

Drew Mosier
Executive Director, Seed Effect

Emily Osborne
CEO of Osborne Household

Ryan Perry
Partner, McQueary Henry Bowles Troy

Denny Slaton
Stewardship Advisor, Seed Effect

David Smith
Retired Owner, Pockets Menswear
Entrepreneurial Consultant

Todd Szalkowski
Area Strategy Coordinator, Empower One

David Williams
President, Williams Financial Group
Co-Founder, Seed Effect

Missy Williams
Co-Founder and Chairperson of the Board,
Seed Effect

Wilson Williams
Chairman, Founder and CEO,
Williams Financial Group

Clyde Womack
Retired Managing Partner, KPMG LLP
Statement of Financial Position
As of December 31, 2014

**Assets**

Cash and cash equivalents:
- Unrestricted: $206,795
- Temporarily restricted: 625
- Total cash and cash equivalents: 207,420

Prepaid expenses: 4,539

Total assets: $211,959

**Liabilities and Net Assets**

Accounts payable and accrued liabilities: 3,682

Total liabilities: 3,682

Net assets:
- Unrestricted: 207,652
- Temporarily restricted: 625
- Total net assets: 208,277

Total liabilities and net assets: $211,959
Statement of Activities  
For the Year Ended December 31, 2014

<table>
<thead>
<tr>
<th></th>
<th>Unrestricted</th>
<th>Temporarily Restricted</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues and other support:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Contributions</td>
<td>$ 449,460</td>
<td>$ 8,817</td>
<td>$ 458,277</td>
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<tr>
<td>Special events</td>
<td>52,689</td>
<td>-</td>
<td>52,689</td>
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<tr>
<td>(less costs of direct benefit</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>to donors of $36,372)</td>
<td></td>
<td></td>
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<tr>
<td>Other</td>
<td>415</td>
<td>-</td>
<td>415</td>
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<tr>
<td>Net assets released from</td>
<td>8,192</td>
<td>(8,192)</td>
<td>-</td>
</tr>
<tr>
<td>restrictions</td>
<td></td>
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<tr>
<td>**Total revenues and other</td>
<td>510,756</td>
<td>625</td>
<td>511,381</td>
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<tr>
<td>support**</td>
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<td><strong>Expenses:</strong></td>
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<td>Program services</td>
<td>330,741</td>
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<td>330,741</td>
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<td>Management and general</td>
<td>30,761</td>
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<td>30,761</td>
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<tr>
<td>Fundraising</td>
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<td>-</td>
<td>139,259</td>
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<tr>
<td><strong>Total expenses</strong></td>
<td>500,761</td>
<td>-</td>
<td>500,761</td>
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<td><strong>Change in net assets:</strong></td>
<td>9,995</td>
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<td>10,620</td>
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<tr>
<td>Net assets, beginning of year</td>
<td>197,657</td>
<td>-</td>
<td>197,657</td>
</tr>
<tr>
<td><strong>Net assets, end of year</strong></td>
<td><strong>$ 207,652</strong></td>
<td><strong>$ 625</strong></td>
<td><strong>$ 208,277</strong></td>
</tr>
</tbody>
</table>
End Notes

A certified public accounting firm has reviewed our 2014 financial statements. Complete financial statements and the independent accountants’ review report are available upon request.

Seed Effect provides technical assistance and funding to enable Seed Effect Community Services, an independent organization in South Sudan, to provide access to microloans, education and spiritual discipleship. Seed Effect retains full discretion and control over the use of donated funds.

Featured photography courtesy of Trey Hill, Mo Sadjadpour and Andrew Slaton.
It starts with a life, impacts a family, transforms a community.
plant a seed.